

VILLAGE OF EARLVILLE  
COUNTIES OF MADISON & CHENANGO, NEW YORK  
Official Statement · October 2010

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VILLAGE BOARD  
Mark Doeberl, Mayor

William Excell, Deputy Mayor / Trustee  
Gerald Hayes, Trustee  
Henry Moore, Trustee  
Tom Taylor, Trustee

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Mr. Christian L. Vischi, Clerk-Treasurer  
William H. Getman, Esq., Village Attorney

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BOND COUNSEL  
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## **THE VILLAGE OF EARLVILLE**

### **General Information**

The Village of Earlville is located directly on the county boundaries of Chenango and Madison County, with the Towns of Sherburne and Hamilton bisecting the Village along East and West Main Streets. The Village is bordered by four Towns, including Sherburne, Hamilton, Lebanon and Smyrna. The Village is a rural area with a population of 791 (2000 Census) and approximately 168 parcels in the Chenango County side and 253 parcels in the Madison County side.

The Village of Earlville is primarily a “bedroom” community to Hamilton (with Colgate University and Community Memorial Hospital) and Sherburne (with several larger manufacturing employers and Sherburne-Earlville Central School). The largest employers in the Village of Earlville include a convenience store operated by the Mirabito Fuel Group, a branch of NBT Bank, N.A., the Earlville Paper Box Factory and Burgess & Tedesco Funeral Home. There are several other businesses that employ five or less personnel.

The Village is nestled in Central New York’s epicenter of culture and art. The foundation of this premise is Earlville’s historic Opera House, a focal point for community activities and the arts since 1892. The Village Board of Trustees also established a Music in the Park Summer Concert Series in 2008 that runs weekly in July and August, averaging nearly 90 in attendance for each performance. The Village borders the thriving art community of Hamilton and is a short drive to Madison-Bouckville, the summer mecca of antiques enthusiasts. Continuing in the artistic vein, the Sherburne-Earlville (S-E) Drama Club has won several prestigious Theater Association of New York State Merit Awards. The S-E school district is one of the most technologically rich in the state and boasts several successful athletic and academic programs.

### **Governmental Organization**

The Village was incorporated in 1887. The Sherburne-Earlville School District is wholly located in the Village of Sherburne. All Village of Earlville school-aged children attend S-E, except for an extremely small percentage that attend New Life Christian School (a Christian-based educational institution). The school district uses the Town of Sherburne assessment roll as its basis for taxation of property located within the Town of Sherburne, which includes the southern half of the Village of Earlville, and uses the Town of Hamilton assessment roll for those properties located in the northern half of the Village (Madison County). The Village uses both the Town of Sherburne and the Town of Hamilton assessments, along with the state’s equalization rates, for its taxation rate basis.

The legislative power of the Village is vested in the Board of Trustees, which consists of five members, including the Mayor, who is the chief executive officer of the Village, elected for a term of two years. The four other members of the Village Board are elected for a term of two years, which are staggered so that no more than two Trustees (excluding the mayoral post) are elected every year.

The Village Clerk-Treasurer, also the Village’s chief financial officer, is appointed to a two-year term by the mayor, running concurrent to his/her term.

## Employees

The Village provides services through approximately three full-time, three part-time and two seasonal employees. The Village is not unionized, has no employee contracts and offers no post-employment health or other non-pension benefits.

### Selected Listing of Larger Employers

<u>Name</u>	<u>Type</u>	<u>Estimated No. of Employees</u>
Earlville Paper Box Co.	Manufacturing	8
Marquis Auction	Service	7
Quickway	Convenience Store	5
Earlville Little M	Grocery	5
Robert C. Jackson, DDS PC	Dentistry	5
Burgess & Tedesco Funeral Home	Funerary	4
NBT Bank, NA	Banking	4
Hi-Skor Lanes	Entertainment	4
Earlville Free Library	Library	3
Wissenbach Surveying	Service	3

### Details of Short-Term Indebtedness Outstanding

The Village has a \$1.877M Bond Anticipation Note issued by NBT Bank and due on March 30, 2011. The Village has no other short-term indebtedness.

### Status of Outstanding Bond Issues

As of the date of this Official Statement, the Village has a \$263,750.00 bond issued on Jan. 22, 2010 by the United States Department of Agriculture's Rural Development for a pumper truck for the Earlville Fire Department that began the payoff period with an interest-only payment of \$5,275.00 on July 22, 2010 and concludes with a final principal-only payment on Jan. 22, 2025.

### Authorized and Un-Issued Indebtedness

As of the date of this Official Statement, the Village has no other authorized but unissued indebtedness.