

VILLAGE OF EARLVILLE

**Public Hearing
Fire Hall**

**Dec. 3, 2008
7:00 pm**

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NOTICE: Pursuant to Article 7 of the Public Officers Law §104-1, notice of this meeting was given to the media on Nov. 26, 2008 and the same posted on the 26th day of November, 2008.

Village Mayor Toni Campbell called the meeting to order at 7:00 p.m. Board members present were Mark Doeberl, William Excell and Gerald Hayes. Trustees Kim Boomhower was absent. Also present were Village Clerk-Treasurer Christian Vischi, Fire Chief David Baird and several members of the public.

Mayor Campbell informed the attendees that a Referendum Election will be held on Jan. 6, 2009 from noon to 9 p.m. in the Village Office. The election will be run by the Madison County Board of Elections. All village residents wishing to vote in the referendum must be registered to vote with their respective county at least 10 days prior to the election. Registration forms can be obtained from the village office or from the Board of Elections. For absentee ballots, prospective voters must contact the Board of Elections as soon as possible to obtain the required form. A couple of questions centered on funding, and it was reiterated that the funds for the project have been secured by the USDA Rural Development; however there is no guarantee on the interest rate. Since this referendum is strictly about granting, or not granting, permission to issue serial bonds in the amount of \$3,485,000, if the interest rate increases from the current 2.75 percent, the board can deliberate its options and does not have to pursue the project at this time. State law requires that the entire project dollar figure is included in the text of the referendum; however \$500,000 is guaranteed grant money.

A motion to adjourn was made by Trustee Hayes at 7:16 p.m., seconded by Trustee Excell. The motion carried 3-0. The next regular board meeting will be held at 7 p.m. Dec. 9 in the Village Office.